

Metro Praise International's Company

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
40000 Contributions	
40001 Tithes	344,586.20
40003 Building Fund	13,726.36
40300 Special Collections	8,834.00
40500 Missions	15,455.82
Total 40000 Contributions	382,602.38
41000 Program Revenue	
41100 Product Sales	
41101 Book Sales	1,122.80
41102 T-Shirt Sales	632.00
41109 Other Sales	515.00
Total 41100 Product Sales	2,269.80
41800 Activity Fees	100.00
Total 41000 Program Revenue	2,369.80
41700 Leadership Advisory Services	39,500.00
49000 Other Income	
49100 Interest Income	8.39
49250 Royalty Income	150.87
Total 49000 Other Income	159.26
Total Income	\$424,631.44
Cost of Goods Sold	
50099 Cost of Sales	4,199.19
50200 Editing and Duplication	108.00
Total 50099 Cost of Sales	4,307.19
Total Cost of Goods Sold	\$4,307.19
GROSS PROFIT	\$420,324.25
Expenses	
51000 Payroll Expenses	
51100 Salaries and Wages	170,521.21
51135 Parsonage	36,324.97
51170 Other Employee Benefits	461.00
51180 Continuing Education	2,275.00
Total 51000 Payroll Expenses	209,582.18
52000 General and Administrative	
52100 Office Supplies	429.50
52150 Postage for Office Administration	789.09
52200 Professional Consulting	110.00
52220 Accounting & Audit	4,835.00
Total 52200 Professional Consulting	4,945.00

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52300 Computer Supplies	2,379.50
52450 Admin Books & Literature	11.99
52650 License and Fees	1,298.00
52810 Merchant Service Fees	2,122.81
52900 Business Travel & Meals	3,506.57
Total 52000 General and Administrative	15,482.46
53000 Operating Expenses	
53001 Utilities	
53050 Telephone	5,230.85
53060 Internet	3,742.94
53110 Electric	3,557.19
53120 Gas	2,344.04
Total 53001 Utilities	14,875.02
53210 Property Insurance	2,379.40
53220 Rent	30,000.00
53300 Building Supplies	3,831.94
53400 Building Repairs and Maintenance	385.46
53600 Scavenger Services	2,332.83
53700 Security & Monitoring	770.52
Total 53000 Operating Expenses	54,575.17
56100 Worship and Church Expenses	
56115 Worship Office Supplies	993.27
56140 Communion Supplies	179.94
56153 Speaker Lodging	234.02
56160 Worship Advertisement	6,650.94
56170 Music Supplies	33.06
56180 Multimedia Supplies	1,984.86
Total 56100 Worship and Church Expenses	10,076.09
56200 Programs and Activities	
56210 Hospitality & Refreshments	17,790.33
56213 Subscriptions	2,916.50
56220 Entertainment and Activity Exp	721.49
56221 Musicians and Performers	525.00
56225 Ground and Air Travel	364.75
56228 Vehicle Gas, Oil, Ins., Maint.	9,846.51
56235 Program and Activity Supplies	5,998.64
56260 Program Speaker Honorariums	5,476.00
56270 Program Office Supplies	11.99
56275 Program Books & Literature	450.91
56280 Program Kitchen Supplies	2,422.32
56290 Program Licenses & Fees	123.00

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56299 Program Other Expenses	125.00
Total 56200 Programs and Activities	46,772.44
56300 Special Events	
56355 Special Event Other Travel	293.18
56390 Special Event T-Shirts/Giveaways	196.70
Total 56300 Special Events	489.88
57000 Missions, Outreach, Evangelism	
57100 Donations to Non-Profit Org	4,878.99
57350 Missions and Community Events	9,234.93
57400 Benevolence	11,232.31
57420 Gifts to Members	5,182.66
Total 57000 Missions, Outreach, Evangelism	30,528.89
Uncategorized Expense	760.34
Total Expenses	\$368,267.45
NET OPERATING INCOME	\$52,056.80
NET INCOME	\$52,056.80